

GOVERNMENT OF TELANGANA  
ABSTRACT

LOANS AND ADVANCES – General Administration Department – Advance of Rs.6.00 (Rupees six lakhs only) for purchase of ready built house (Flat) to Sri D.Suklesh Kumar, Section Officer, General Administration Department – Sanctioned – Orders – Issued.

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GENERAL ADMINISTRATION (OP.I) DEPARTMENT

G.O.MS.No. 177.

DATED:30-03-2015.  
Read the following:-

1. G.O.Ms.No.174, Finance (A&L)Dept., dated 15.05.2010.
2. G.O.Rt.No.1339, Finance(HRM.IV)Dept., dt.23.12.2014.
3. U.O.Note No.1075/OP.I/2014-3, Genl.Admn.(OP.I)Dept., dt.07.03.2015.
4. Application of Sri D.Suklesh Kumar, Section Officer, dated 26.3.2015.

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**ORDER:**

Under Article 223 of the A.P.Financial Code Vol.I, sanction is hereby accorded for payment of an advance of Rs.6,00,000/- (Rupees six lakhs only) to Sri D.Suklesh Kumar, Section officer, General Administration Department for purchasing of ready built house i.e. Flat bearing No.102, on First Floor of "GANGA'S GLEN" admeasuring 1050 square feet including common area together with 35 Sq.yards in premises bearing Municipal No.3-6-780/13, Mega City No.551/9, situated at Himayatnagar, Hyderabad. The individual has already produced a copy of Sale Deed of above said Flat. The entire amount of advance shall be drawn and paid in one installment of Rs.6,00,000/- (Rupees six lakhs only) in favour of Sri T.Lakshmi Narayana, S/o. Late T.Srinivasulu, aged about 57 years which may be given to the loanee for being handedover to the Vendor in the presence of the Sub-Registrar concerned at the time of registration of sale deed.

2. The advance sanctioned in para (1) above is also subject to the following conditions:-

- i. that the loanee should execute an agreement bond in the prescribed form and shall also furnish a surety bond from a permanent Government servant not below his rank, before th drawal of advance or any part thereof.
- ii. that the acquisition of the house must be completed and from the date of drawal of the advance and the loanee should submit a mortgage deed alongwith the certificate obtained from P.W.D.Officer to the effect that the present market value of the house purchased by his covers the amount of advance sanctioned, failing which the entire advance together with the interest thereon shall be refunded to Government forthwith.
- iii. that he insures the house immediately on purchase of his own cost for a sum not lewss th an the amount of the advance and shall kept it so insured against damage by fire, flood, or lightning year after year till the advance is fully repaid and deposit the policy with the Government.
- iv. that the house is maintained in good repaid at his own cost and the loanee shall continue to pay the Municipal and local taxes regularly until the advance has been repaid in full;
- i. that he shall keep the house free from all encumbrances;
- vi. that utilization of the advance for the purchase other than that for which it is sanctioned shall render the loanee liable to disciplinary action under the rules apart from his being called upon to refund entire advance drawn by him to the Government.
- vii. that the liability of the surety will continue till the house purchased is mortgaged to Government, or till the advance togther with the interest due thereon is repaid to the Government whichever is earlier.

3. The advance sanctioned in para 1 above shall be recovered in (80) monthly instalments @ Rs.7,500/- (Rupees seven thousand five hundred only) per month. **The recovery of advance granted shall commence from the next month, from the advance drawn by the individual.** Interest on the above advance shall be recovered in (12) monthly installments after completion of recovery of the principal amount. The interest payable on the loan is at 5 ½% per annum which is subject to revision from time to time. It will be open to the loanee to repay the amount in shorter periods if he so desires. In case, the grantee does not repay the balance of advance due to Government on or before the due date, it shall be open to the Government to enforce the security of the mortgage at any time thereafter and to recover the balance of the advance due together with interest at a cost of recovery by sale of the house or in such other manner as may be through the monthly pay/leave salary bills of the loanee. If the loanee retires/superannuates or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance in full, forthwith; Failure on the part of the loanee or his successors-in-interest to repay the advance for any reason whatsoever will entitle the Government, to enforce the mortgage or take such other action as may be permissible under Law. The property mortgaged to Government shall be recovered to the loanee or his successors-in-interest as the case may be after the advance together with interest thereon is repaid to the Government in full.
4. The installments of recovery fixed in para 3 above are subject to the condition that the loanee agrees to the incorporation of the suitable clause in the agreement and mortgage bonds to the effect that the Government shall be entitled to recover the balance of the said advance with interest remaining unpaid at the time of retirement or death preceding retirement from the whole or any specified part of the gratuity that may be sanctioned to her.
5. The amount of Rs.6,00,000/- (Rupees six lakhs only) sanctioned in para 1 above shall be drawn and paid from the current year's budget provision allotted to the General Administration Department under "7610 – Loans to Governments – House Building Advance – MH 201 – SH 105 – Loans to the other offices.
6. The Pay and Accounts Officer, Hyderabad is informed that the advance sanctioned above is for the first time for this purpose and the above amount has been sanctioned from out of the funds allotted in the reference 3<sup>rd</sup> read above.
7. The employee referred to in para 1 above has submitted the surety and agreement bonds as required under rules, and the same are kept in office for record.
8. The General Administration (Claims.A) Department is requested to draw and disburse the amount sanctioned in para-1 above to Sri T.Lakshmi Narayana, S/o. Late T.Srinivasulu to his A/c.No.039710012900031, Andhra Bank, Narayanaguda Branch, with IFSC Code ANDB 0000397, and MICR Code is 500011032.
9. This order does not require the concurrence of Finance Department.
10. This order is available on Internet and can be accessed at address <http://www.telangana.gov.in/goir>”.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N.SHANKAR  
JT.SECRETARY TO GOVERNMENT (GENL.)

To  
The individual concerned.  
The General Administration (Claims.A)Dept.,  
Copy to:  
The Deputy Pay and Accts.officer,  
Secretariat Branch, Hyderabad.  
The Accountant General, Hyderabad.  
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER